

GROUP STOP-LOSS CAPTIVE

Unique Structure

Our program features a retrospective funding model where members pay only their portion of losses along with the cost of program administration. Risk is spread across a pool of participating members, lessening the effects of this volatile line of coverage.

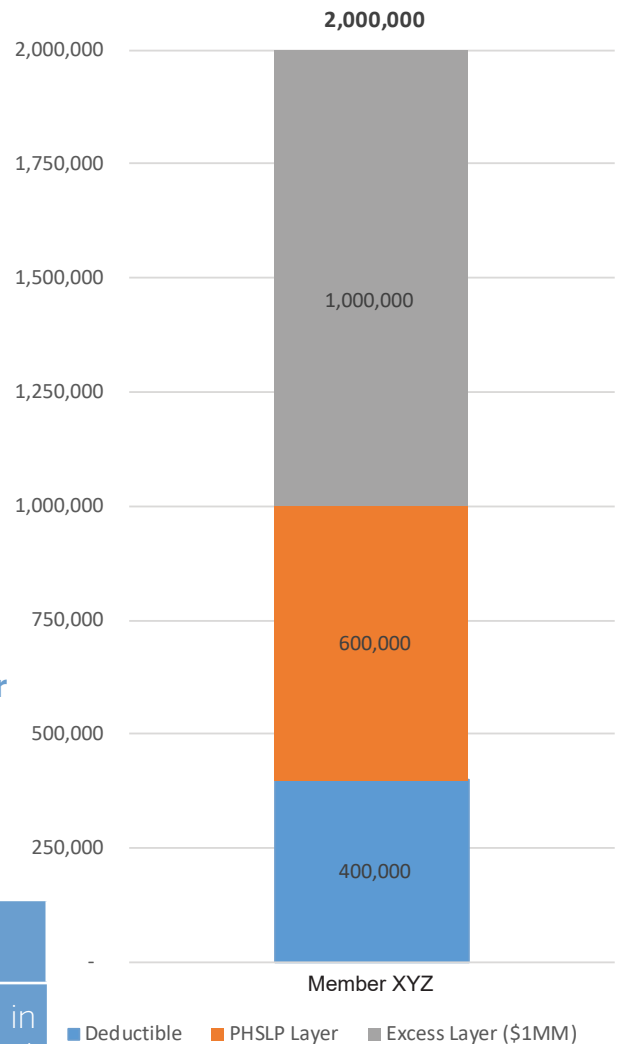
Savings

Members have recognized significant savings compared to the commercial stop-loss market and members who have self-insured this risk in the past, appreciate the smoothing of risk created by a larger program.



Average savings per member since 2011

Coverage Layers



No Premiums

Components of Quarterly Invoice

Administrative Costs	Billed at the start of each quarter in accordance with administrative cost allocations
Excess Coverage	The cost of this coverage is billed as a pass-through to each member
Loss Costs	Billed in arrears following the end of each quarter, based on each member's allocated portion of the program's losses

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Program Advantages

- Provides the benefits of individual self-insurance with the protection of group risk pooling
- Members pay actual costs - no profit or retained surplus targets
- Reduction in administrative costs, especially excess insurance, with options for additional excess insurance based on individual member risk tolerance
- Costs stabilized through multi-year actuarial process and pooling of losses
- Direct participation & governance
- Improved cash flow
- No new lasers imposed in the captive layer

Program Terms

Claims: Reimbursements made quarterly once all invoices are paid.

Contract Type: Paid

Coverage Layers: Captive shares the \$600k layer above each member's deductible. Excess coverage picks up above the pooled layer.

Domestic Coverage: Reimbursed at 50%

Excess Insurance: Excess rate is a direct pass through for each member. Coverage includes \$1MM with optional unlimited buy-up.

Individual Specific Deductible: Each member chooses their preferred deductible

Lasers: For new members, no lasers will be applied within the pooled layer. If the member's excess carrier requires a laser, the member affected will be responsible for the gap between the pooled layer and the excess carrier's attachment point.

Premiums: Members are billed quarterly as follows:

- **Administrative Costs:** Billed at the start of each quarter in accordance with administrative cost allocations
- **Excess Coverage:** The cost of this coverage is billed as a pass-through to each member.
- **Loss Costs:** Billed in arrears following the end of each quarter, based on each member's allocated portion of the program's overall losses for that quarter